**Bhartiya Bal Vidya Mandir School**

Subject – Accountancy

Class – 12th Commerce

Date – 9th June 2022, Thursday

Good morning students

As you already got your Accountancy holiday homework, so in this I am just adding 1 question which will be the part of your accountancy holiday homework only. Do this along with the those questions only.

1. Arun and Barun are partners in a firm sharing profits and losses equally. Their capitals on 1st April 2021 were Rs.4,80,000 and Rs.5,40,000. On 1st October 2021, they decided that the total capital of the firm should be Rs.10,00,000 to be contributed equally by both of them according to the partnership did interest on capital is allowed to the partners @6% p.a. you are required to compute interest on capital for the year ending 31st March 2022.